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Press Release

**MALAYSIAN COMPANIES KEEN TO INVEST IN LOW COST HOUSING IN
PAKISTAN**

Many Malaysian Companies have shown their keen interest to develop low cost housing schemes in various parts of Pakistan.

This was stated by the High Commissioner for Pakistan in Malaysia, Lt. General (Retd) Tahir Mahmud Qazi after holding a meeting with top management of Renexus, a world renowned group of Companies, in Kuala Lumpur, recently.

According to the Mr. Tahir Qazi, Pakistan High Commission is in a process of engaging Malaysian Companies having experience in housing sector to develop low cost housing schemes in various part of Pakistan to overcome the annual shortage of five hundred thousands (500,000) housing units, in addition to the accumulated backlog over a period of time.

The High Commissioner said that in this regard, first meeting was held with the management of **world renowned Company Renexus which is a** strategic alliances with some of the leading civil engineering and construction firms, and is amongst the world's leaders in developing civil infrastructure including roadworks, materials recycling and road aggregates.

Mr. Tahir Qazi said that as an aftermath of the meeting, Renexus has signaled its intention of working on low-cost housing projects in all provinces of Pakistan, especially, Punjab.

The High Commissioner said that the company has solicited information regarding total area to be earmarked for a given housing project, total number of housing units to be constructed, whether the proposed project will be located in a developed zone or development works will have to be carried out on site and total number and rooms to be provided in each house.

The High Commissioner assured the company that the required information would be provided on timeline basis to proceed further on fast track basis.

The High Commissioner and Commercial Counsellor of Pakistan High Commissioner also visited sites of three projects completed by Renexus in Kuala Lumpur. During the visit, the management of the company informed the High Commissioner that it follows an innovative construction technique and is engaged in similar projects in Libya.

Kuala Lumpur, Malaysia 10th August, 2009.