



**PRESS SECTION  
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**Press Release**

**Pakistan to Offer Special Treatment to Malaysian Investors**

Pakistan will provide special treatment to Malaysian investors and would proactively ensure their security and help them to overcome regulatory and bureaucratic bottlenecks.

This was stated by Mr. Tariq Puri, Federal Secretary, Ministry of Investment of Pakistan during a roundtable investors' conference held in the office of the Honorary Investment Counselor for Pakistan, Dato Salim Bin Fatih Din in Kuala Lumpur on recently.

The four days visit of the Secretary concluded yesterday(18.11.2009)

The round table conference was attended by top Malaysian companies keen to invest in Pakistan including DRB-HICOM Berhad, RENEXUS (M) Sd Bhd, MMC Corporation Berhad, MKP Capital Berhad, Pollution Engineering Sdn Bhd, Maybank Malaysia, PADIBERAS Nasional Berhad, National Feedlot Corporation Sdn Bhd, Tenaga Nasional Berhad, Bina Puri Holdings Bhd, GABEM and Arash Venture Sdn Bhd.

While responding to various queries raised by the Malaysian existing and potential investors, Mr. Tariq Puri said that most of the fear expressed by the Malaysian investors are unfounded as Pakistan provides one of the best investment friendly regime in the world and to alienate the security concerns, Government of Pakistan will provide the investors with fool proof security arrangements besides assisting and help them in managing the regulatory and bureaucratic bottlenecks.

It was also decided that in order to satisfy sector wise specific queries, one to one engagement session will be held with each investor to focus on area of its interest.

He said that all sectors in Pakistan are open for investment and there are immense opportunities for bilateral cooperation between Pakistan and Malaysia in the field of Halal Food, Veterinary Sciences, Halal Certification and in others field such as Infrastructure Development. Power Sector, Housing, Communication and IT Sectors.

He said that the establishment of exclusive economic zone for Malaysia in Province of Sindh and signing of Malaysia, Pakistan Comprehensive Economic Partnerships Agreement (MPCEPA) has provided the needed mechanism and enabling environment for enhanced trade and investment between the two countries.

He urged the Malaysian potential investors to directly approach the Ministry of Investment of Pakistan for any information and facilitation and for settlement of

grievances, if any, with their Pakistani counterparts or with any of the Pakistani agencies or department to help and assist them in their venture in Pakistan.

During his Four ( 4) day visit to Malaysia, the Secretary, also met with Deputy Director General Malaysian Industrial Development Authority(MIDA) and discussed the matters of mutual interest.

During the meeting with MIDA, it was agreed in principal to share investment intelligence and encourage cross border investors and extend technical cooperation between the two Investment Promotion Agencies (IPAs).

Consensus was also reached to focus on sectoral basis, round table conferences to highlight important information pertaining to projects of vital importance.

The Secretary also visited Prima Agri Product, Senawang Abattoirs Complex, Malaysian Agri Food Corporation (MAFC) and Port Klang Free Zone with the objectives to benchmark the Malaysian best practices in industrial development and establishment of Free Zones for the investors to emulate them in Pakistan, if necessary.

He urged the Malaysian investors to visit Pakistan at their earliest convenience to see for themselves the investment friendly regime and enabling environment that exist in Pakistan for foreign investment.

The Secretary also called on the High Commissioner for Pakistan Lt. Gen. (Retd) Tahir Mahmud Qazi to discuss ways and means to promote Malaysian investment in Pakistan.

While appreciating the Ministry of Investment's outreach approach, the High Commissioner suggested adoption of an intensive follow-up mechanism to translate the agreement and understanding reached between the two countries into meaningful and substantial projects, joint ventures and measurable and concrete increase in the bilateral trade and investment.

He also suggested to organize sector specific road shows in Malaysia to showcase Pakistan's high quality and cost competitive products to Malaysian people.

While commenting on the outcome of the visit, the Secretary termed it extremely successful and useful as according to him it provided him a unique opportunities to interact directly with the Malaysian investors and to alienate their fears, apprehensions and reservations regarding security situation in Pakistan and to brief them on the salient features of investment policy of Pakistan and to educate them on the treatment given to the foreign investors by the Pakistani agencies, department and private sectors.

**Kuala Lumpur, 19<sup>th</sup> Nov, 2009**