

**HIGH COMMISSION FOR PAKISTAN  
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**Press Release**

**Renexus of Malaysia is Ready to Invest US\$500m in Pakistan**

Renexus, a renowned company of Malaysia dealing in water treatment plants, construction infrastructure development and information and communication technology, is willing to invest around US\$500 million in Pakistan for building water treatment plants on Built, Own and Operate (BOO) basis.

This was stated by Mr. John Klerr, Executive Chairman of Renexus during his meeting with Acting High Commissioner for Pakistan in Malaysia, Dr. Imtiaz Ahmad Kazi in Kuala Lumpur, today.

While giving detail of the investment proposal, Mr. Klerr said that the Renexus was ready to build water treatment plants at various locations in Pakistan, specially in the province of Punjab aimed at providing potable water for public as well for industrial use

According to the proposal, he said that Renexus will arrange all the required funding to built, Own and Operate the water plants and sell the water in bulk to the government-related agencies, who in their turn, would effect the distribution to the end user and collect utility charges.

The Acting High Commissioner suggested Mr. Klerr to increase the scope of their investment to other areas in the country like Province of Balochistan, Sindh and NWFP and Industrial city of Karachi which are also facing shortage of safe and clean water.

Mr. Klerr also said that Renexus is interested to Built, Own and Transfer (BOT) mass housing schemes in identified areas of Pakistan provided that sovereign guarantees is given to them to ensure security of their investment.

Executive chairman said that Renexus has the expertise and capabilities to construct a model township with 20,000 unites equipped with green technology and complete with modern amenities such as recreational facilities, shopping areas, sewerage and waste management, Mosque playing ground, communication and transportation network. He said once first experiment is approved, Renexus can build 100,000 housing units in Pakistan within five years to help Pakistan to overcome the acute shortage of housing.

The Executive Chairman also informed that Renexus was in touch with the state government of Perak, Malaysia to construct a modern automated standard abattoir in Pakistan in order to provide bulk supply of Pakistani mutton and beef to Malaysia of which there was great demand and market in this region.

The Acting High Commissioner appreciate the initiatives and prospects envisioned by the Renexus as very useful and mutually beneficial. He assured the Executive Chairman that the High Commission will communicate Renexus proposals to the concerned quarters in Pakistan.

The meeting was also attended by Commercial Counselor for Pakistani High Commission Mr. Wajiullah Kundi and Press Attache, Mr. Qamar Bashir.

**Kuala Lumpur, 1st April, 2010**

**PRA**