



**PRESS SECTION
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Press Release

Pakistan-Malaysia Agreed to Constitute FTA Review Committee

Pakistan and Malaysia have agreed to constitute a Joint Committee to Review Malaysia Pakistan Comprehensive Economic Cooperation Agreement(MPCEPA) signed in November, 2007 to further enhance and facilitate trade, investment and economic cooperation between the two countries.

The High Commissioner for Pakistan in Malaysia, Mr. Masood Khalid while commenting on the concurrence of the two governments to hold the Joint Review Committee said in Kuala Lumpur today that it was an important step forward in promoting the trade, investment and economic cooperation between the two countries and added that Joint Committee would review the implementation and operation of MPCEPA as provided under article eight (8) and nine (9) of the Free Trade Agreement.

The High Commissioner said that the Joint Committee will also review the implementation and operation of the agreement, consider and recommend any amendment in the FTA, facilitate the avoidance and settlement of disputes arising from the agreement, supervise and coordinate the work of Sub-Committees and adopt necessary decisions. In the negotiation, the Malaysian side will be led by Ministry of International Trade and Investment and Pakistani side will be led by Ministry of Commerce, he added.

He said that various Sub Committees on trade in good, trade in services; customs procedures investment and economic cooperation will also be constituted to submit recommendations on their areas of focus to the Joint Committee for final adaptations.

While welcoming the Malaysian initiative to hold the first meeting of the Joint Review Committee and various subcommittees in Kuala Lumpur, Malaysia, the High Commissioner said that meeting of the Joint Committee would certainly help in resolving some of the most pressing implementation issues and would pave the way for greater economic cooperation between the two countries in any area within the scope of the Agreement as may be mutually agreed upon.

**Kuala Lumpur, Malaysia
14th September, 2010
Pr/A**