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Press Release

May Bank Investment in MCB of Pakistan Paid Dividend.

Muslim Commercial Bank (MCB) of Pakistan with its recent association with Malaysia's largest banking group, Maybank, is well placed to gain synergies both at strategic and operational levels

This was revealed by the Pakistan Credit Rating Agency (PACRA) in its report made public this month (July, 2009).

PACRA has maintained the long-term and short-term entity ratings of MCB Bank Limited at "AA+" (Double A Plus) and "A1+" (A One Plus), respectively.

The ratings reflect MCB's robust financial profile and remarkably consistent performance in an increasingly challenging operating environment.

The ratings denote a very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments. The ratings also incorporate the bank's quality management team, established franchise and extensive outreach.

MCB is the fourth largest bank in terms of its share in total banking assets (9 percent) in the country. The bank has a distinct franchise with 1,040 branches at end-Dec08. The bank is majority owned (35 percent) by Nishat group, a prominent business conglomerate of the country. Nishat group has interests in textile, cement, power, finance and insurance.

Malayan Banking Berhad (Maybank) of Malaysia, incorporated in 1960 and listed on Bursa Malaysia, has recently enhanced its stake to 20 percent in MCB.

Maybank is the largest financial services group in Malaysia. The group has a total asset base of around \$87 billion (\$68 billion for Maybank stand alone basis) at end-Mar09. Maybank has a rating of 'A-' from Standard & Poors (May08).

The board of directors (BoD), with recent addition of two representatives of Maybank, includes prominent industrialists and financial sector specialists. Atif Aslam Bajwa, appointed as the Chief Executive Officer in 2007, has over 25 years of distinguished national and international banking experience. The bank's senior management team comprises experienced professionals.

Kuala Lumpur, Malaysia 21st July, 2009