



**PRESS SECTION  
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Press Release**

**The Pakistan Malaysia Joint Business Council Launched**

Datuk Mukhriz Bin Tun Mahathir, the Malaysian Deputy Minister of Ministry of International Trade and Investment and Saleem H. Mandviwalla, Chairman Board of Investment of Pakistan launched Pakistan, Malaysia Joint Business Council(JBC) in Kuala Lumpur, today.

The JBC launching ceremony was attended by the High Commissioner for Pakistan in Malaysia, Mr. Masood Khalid, Syed Ahmad Hussain Shah, Minister for Commerce and Industry, Government of Khyber Pakhtoonkhawa, Mohammad Zubair Motiwala, Advisor to Chief Minister Sindh on Investment, Dato Mohammad Salim Fateh Din, Chairman of Malaysia Pakistan Joint Business Council, Mr. Saadat Muzaffar, CEO, Punjab BOI & Trade, Mr. Zubair Habib, CEO National Industrial Park (NIP), Syed Asghar Abbas Rizvi, Director General BOI and Mr. Syed Feroz Shah, Advisor, BOI and President, National Chamber of Commerce and Industry Malaysia (NCCIM), the representatives of Private sector of government official of Malaysia. The Deputy Minister MITI in his address while terming the launching of JBC as an historic step said that although the bilateral trade between Pakistan and Malaysian in on an upward trajectory and has increased to US\$ 2.5 billion in 2010 from a modest figure of US\$ 449.4 million in year 2000, but there is an enormous scope for the bilateral trade to register multifold increase given we fully exploit the enormous opportunities that exit between the two countries in many sectors including the agriculture, Manufacturing, infrastructure development and veterinary and fruit and vegetables.

The Chairman BOI while speaking on the occasion said that Launching of JBC will provide the private sectors of the both the countries a formal platform to interact with each other for business networking and match making which in turn would help in promoting trade and investment between the two countries.

The High Commissioner for Pakistan in Malaysia, Mr. Masood Khalid and the Honorary Investment Councilor for Pakistan in Malaysia, Dato Salim bin Fateh Din who is also the chairman of the Malaysian chapter of the JBC in speeches termed the launching of JBC as step in the right direction in terms of promoting bilateral trade and investment relations between the two countries.

The Chairman BOI also met with the Dato Omer Bin Noh, the Malaysian Minister for Agriculture and Agro-based Industries and stressed the need for Malaysia to increase import of for fruit and vegetable, rice, dairy products, fish wheat and cotton based products to Malaysia.

The Malaysian Agriculture Minister said that Malaysia is interested in import of rice, fruit, vegetables, milk, meat cattle, live stock and fish from Pakistan. Whereas the Malaysian would also like to seek Pakistan's assistance in developing Malaysian live stock sector which may include transfer of technology from Pakistan for artificial semenation and development of vaccines collaboration in biotechnology and pharmaceutical field in the live stock sectors. The Chairman extended fullest cooperation of BOI for a meaning full collaboration of with Malaysia in the sector indentified by the Minister.

The Chairman BOI held separate meeting with CEO Halal Development Corporation of Malaysia, CEO SME Corp, Executive Advisor, Associated Chinese Chamber of Commerce and Industry (ACCCIM), President, National Chamber of Commerce and Industry Malaysia (NCCIM) and discuss with them the ways and mean to promote bilateral trade and investment between the two countries.

BOI Chairman heading a strong delegation of over 30 representatives of Private Sector of Pakistan and during his stay in Malaysia he would also attend the International Seminar on Investment Opportunities in Pakistan to be held in Kuala Lumpur on 31st of March, 2011.

**Kuala Lumpur, Malaysia, 30th March, 2011.**