



**PRESS SECTION
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Press Release

1044- Malaysian Businesspersons visited Pakistan in 2009

In all one thousand and forty-four (1044) business visas were issued to Malaysian companies, entrepreneurs, investors and business persons in the year 2009 by the Pakistan High Commission in Malaysia, reflecting enhanced business relations between the countries after signing Malaysia Pakistan Closer Economic Partnership Agreement (MPCEPA).

As per data of Visa Section of Pakistan High Commission for the year 2009, in all , 1044 business visas were issued to the representatives of three hundred and fifty five (355) companies/entrepreneurs and firms of Malaysia, who visited Pakistan to further their business interests.

The representatives of Malaysian companies who remained engaged in their businesses in Pakistan throughout the year and took several business trips included, Bernas National Berhad, Bina Puri Holdings, Bundar Raya Development Berhad(BRDB), Cadbury Confectionary Malaysia, CIMB Bank, Defence Raya, Edaron Tanggara Emerson Network Power, Renexus, Felda Holdings, Huawei Technology, Kawasaki Gas Turbine Asia, Malaysia Medical Refif Society, May Bank Malaysia, Metropolitan University College, University Putra Malaysia, Nam Fatt Corporation Berhad, Cime Darby Insurance, Nippon Paint, Optics Marine Offshore Limited, Petronas Carigali Sdn Bhd, Pollution Engineering Sdn Bhd, Shell Malaysia Berhad, Varcom Electric Berhad, Unified Communication Berhad, Thinknet technology Sdn Berhad, and many other small and medium firms and entrepreneurs.

While commenting upon the data, the High Commissioner for Pakistan, Lt. Gen. (Retd) Tahir Mahmud Qazi said that the cursory look at the data clearly reflects that Pakistan and Malaysia have enlarged their scope of cooperation from conventional sectors to high tech and services sectors which is well supported by the fact that visas were issued to companies dealing in Consultancy, Information Technology, Computer related businesses, Banking and Finance, Energy and Power generation, Tourisms, Auto, manufacturing, construction and defence related fields.

Mr. Qazi said that like the services sector, trade in goods is also being diversified from conventional goods and products to non conventional goods. While qualifying his statement, he said as per data obtained from Matrade Malaysia, the share of non traditional items imported by Malaysia, in the first nine months of 2009 has been increased to 57% compared to 49% in the corresponding period last year, which he termed as a healthy sign.

He said that Malaysia beside traditional good like rice cotton yarn, woven fabrics of synthetic staple fibre, bed-linen and electrical apparatus for line telephony is also importing fish, maize, natural honey, potatoes, onions, yeast, salt, gelatin, un-denaturalized Ethenol, tarpaulins, copper waste, instruments and appliances used in medical and article used in general physical exercises etc.

Wherein Malaysia export to Pakistan has also been diversified from traditional items of Palm oil, Rubber, electric appliances fibre board of wood etc, to non traditional items like preparation of food, hygienic or pharmaceutical articles, ceramics, unwrought aluminum, air or vacuum pumps etc.

The High Commissioner said that currently Pakistan and Malaysia are also engaged in forging ties in food, agriculture, veterinary, and Halal products, besides, focusing on collaboration in construction, manufacturing and investment activities to forge strategic and long term ties in these sectors.

Mr. Qazi urged the private sector of both the countries to also explore prospects of trade in non traditional items such as Chemicals & Allied Industries, Organic Chemicals, edible Prep. of Meat and Fish, Mineral Products like Salt, Sulphur, Lime & Cement, etc, Raw Hides, Skins, Leather, and articles of Stone like Plaster, Cement, Ceramic Products Glass & Glassware and artificial jewelry and semi precious stones which has enormous scope to yield higher rate of profit.

Kuala Lumpur, 11th January, 2010